

Tax Rate Guide 17/18 & 18/19

Income Tax	2017/18	2018/19	National Insurance	2017/18	2018/19
Starting savings rate: 0%	£0 – £5,000	£0 – £5,000	Class 1		
Basic Rate: 20%	£0 – £33,500	£0 – £34,500	Lower Earnings limit	£113	£116
Higher Rate: 40%	£33,500 – £150,000	£34,500 – £150,000	Primary threshold 0%	£157	£162
Additional Rate: 45%	Over £150,000	Over £150,000	Employee: 12%	£157.01 – £866	£162.01 – £892
			Employee higher rate : 2%	Over £866	Over £892
Dividends Received	2017/18	2018/19	Employer & Class 1A: 13.8%	Over £157.01	Over £162.01
Dividend Allowance	£5,000	£2,000	Under 21	0%	0%
Basic Rate	7.50%	7.50%	Class 2 – Self Employed		
Higher Rate	32.50%	32.50%	Flat rate per week	£2.85	£2.95
Additional Rate	38.10%	38.10%	Annual Profit Threshold	£6,025	£6,025
Main Personal Allowanced	2017/18	2018/19	Class 3 – Voluntary		
Personal Saving Allowance:			Flat rate per week	£14.25	£14.65
Basic Rate Taxpayers	£1,000	£1,000	Class 4 – Self Employed		
Higher Rate Taxpayers	£500	£500	Profits: 9%	£8,164 – £45,000	£8,424 – £46,350
Personal Allowance	£11,500	£11,850	Profits: 2%	Over £45,000	Over £46,350
Income limit for Personal All.	£100,000	£100,000	Inheritance Tax	2017/18	2018/19
Transferable Married Allowance	£1,150	£1,185	Nil rate band	£325,000	£325,000
Rent a Room Relief	£7,500	£7,500	Rate on excess	40%	40%
CGT Allowance	£11,300	£11,700	Capital Allowances excl Cars	2017/18	2018/19
CGT Allowance Trusts & Estates	£5,650	£5,850	Annual Investment Allowance	£200,000	£200,000
Capital Gains Tax 116/17 & 17/18	Other	Other	P&M	18%	18%
Up to Basic Rate	10%	10%	Long-life assets	8%	8%
Over Basic Rate	20%	20%	Official Interest Rate	3%	3%
Trusts & Estates	20%	20%	Pension Schemes	2017/18	2018/19
Entrepreneurs £10m	10%	10%	Lifetime Allowance	£1m	£1m
Corporation Tax	2017/18	2018/19	Annual Allowance	£40,000	£40,000
Corporation Tax Rate	19%	19%	VAT	2017/18	2018/19
			Threshold	£85,000	£85,000
			Deregistration	£83,000	£83,000